

SCRUTINIZER'S REPORT

NAME OF THE COMPANY:	EASTERN GASES LIMITED
MEETING:	Extra Ordinary General Meeting
DATE & TIME:	Thursday, 30 th March 2017 at 10:00 A.M.
VENUE:	S I Industrial Area , Vill - Khairsole, Durgapur - 713 212

1. Appointment as Scrutinizer:

I, Dilip Kumar Sarawagi, Practicing Company Secretary, was appointed as the Scrutinizer for the remote e-voting as well as the poll conducted at the Extra ordinary General Meeting of **Eastern Gases Limited** (hereinafter referred to as the Company) held on Thursday, 30th March, 2017 at 10:00 A.M. at S I Industrial Area , Vill Khairsole, Durgapur - 713 212.

2. Responsibility of Ensuring Compliance:

The Management of the Company assumes complete responsibility of ensuring compliance of sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as may be necessary and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and poll process.

3. Dispatch of Notice Convening the EGM:

The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice of the Extra ordinary General Meeting as under:-

- On 06th March, 2017 by e-mail to those members whose e-mail-ids are registered with the Company / Depositories.
- On 06th March, 2017 by Ordinary Post to 1144 members in physical form who had not registered their e-mail-ids with the Company / RTA.

4. Cut-Off Date:

The voting rights were reckoned as on Monday, 20th March, 2017 being the cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and voting at Extra Ordinary General Meeting.

5. Remote E-Voting:

5.1. Agency:

The Company had appointed National Security Depository Limited (NSDL) as the agency for providing the remote e-voting platform.



5.2. Remote e-voting:

Remote e-voting platform was open from 9:00 A.M. on Monday 27th March 2017 up to 5:00 P.M. on Wednesday 29th March 2017. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date March 20, 2017 were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-voting platform provided by CDSL.

6. Poll:

6.1 As prescribed under Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at Extra Ordinary General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of Extra Ordinary General Meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP Id / Client Id, Folios number of shares held but not the manner in which they have voted.

6.2 Accordingly, CDSL, the remote e-voting Agency provided us with the names, DP Id / Client Id, Folios and shareholding of the members who had cast their votes through remote e-voting.

6.3 Considering the aforesaid, the Company issued poll papers to the members who attended the meeting.

7. Counting Process:

7.1 On completion of voting at the meeting, M/S. S. K. Infosolutions Private Limited, Registrar and Transfer Agent (RTA) of the Company provided me with the list of members and their shareholding details as on cut-off date.

7.2 The votes were reconciled with the records maintained by the Company and / or RTA with respect to the authorizations and / or proxies lodged with the Company.

7.3 I unblocked the remote e-voting results on the CDSL e-voting platform in the presence of and downloaded the e-voting results.

8. Results:

8.1 I observed that:

- a) 31 Members had casted their votes at the meeting and the votes cast by 2 Members were found to be invalid.
- b) Out of the above 16 Members had casted their votes through remote e-voting and none of the votes cast by Members were found to be invalid.

8.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the Extra Ordinary General Meeting dated 03rd March, 2017 is enclosed.



8.3 I, submit the report as under on the Results of the voting through electronic and physical mode in respect of the following Ordinary Resolutions as contained in Item No. 1 to Item No. 3 of the Notice Dated 03rd March, 2017 17:

As a scrutinizer of the process my responsibility is restricted to ensure the process to be carried on in fair manner and to report on the votes cast in "Favour" and "Against" the resolutions.

We now submit a combined report on Remote E-voting and Poll as under:

ITEM NO. 1.

Increase in Authorised Share Capital of the Company from Rs.15,00,00,000 (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each to Rs.18,08,00,000 (Rupees Eighteen Crores Eight Lakhs) divided into 1,80,80,000 (One Crore Eighty Lakhs Eighty Thousand) Equity Shares of Rs.10/- each by creation of additional 30,80,000 (Thirty Lakhs Eighty Thousand) Equity Shares of Rs.10/- each amounting to Rs.3,08,00,000 (Rupees Three Crores Eight Lakhs) ranking Pari – passu in all respect with the existing Authorised Equity Share Capital.

PARTICULARS	REMOTE E-VOTING		VOTING AT THE AGM VENUE		CONSOLIDATED VOTING RESULTS		
	No. of Members who Voted	No. of shares for which Votes cast	No. of persons who Voted (in person / proxy)	No. of shares for which Votes cast	Total No. of Members who Voted	Total No. of shares for which Votes cast	% of Votes to total number of valid Votes cast
Total Votes received	16	3249091	15	225176	31	3474267	NA
Less: Total Number of Invalid Votes	0	0	2	122400	2	122400	NA
Total Number of Valid Votes	16	3249091	13	102776	29	3351867	NA
Voted in Favour	13	3242391	13	102776	26	3345167	99.80
Voted Against	3	6700	0	0	3	6700	0.20



ITEM NO. 2

Adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company with immediate effect

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ITEM NO. 3

To offer, issue and allot, in one or more tranches up to 30,80,000 (Thirty Lacs and Eighty Thousand) Fully Convertible Warrants ("Warrants") to be convertible at an option of Warrant holders in one or more tranches, within 18 2 (eighteen) months from its allotment date into equivalent number of fully paid up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 58/- (Rupees Fifty Eight only) each or such other price as may be determined in accordance with the provisions of Chapter VII of SEBI (ICDR) Regulations, and on such other terms and conditions as may be approved by the Board, to the persons belonging to Promoter & Non-Promoter Category

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for DKS & Co.

Place: Kolkata
Date: 01st April, 2017



[Handwritten Signature]

DILIP KUMAR SARAWAGI
ACS: 13020 C. P. No.: 3090

I Accept

SUSHIL KUMAR BHANSALI
MANAGING DIRECTOR
(DIN No. 00344931)
EASTERN GASES LIMITED